

# 2019 Tax Rates

<b>Single Taxpayers</b>	
10%	0 to \$9,700
12%	\$9,700 to \$39,475
22%	\$39,475 to \$84,200
24%	\$84,200 to \$160,725
32%	\$160,725 to \$204,100
35%	\$204,100 to \$510,300
37%	Over \$510,300
<b>Married Jointly &amp; Surviving Spouses</b>	
10%	0 to \$19,400
12%	\$19,400 to \$78,950
22%	\$78,950 to \$168,400
24%	\$168,400 to \$321,450
32%	\$321,450 to \$408,200
35%	\$408,200 to \$612,350
37%	Over \$612,350
<b>Married Filing Separately</b>	
10%	0 to \$9,700
12%	\$9,700 to \$39,475
22%	\$39,475 to \$84,200
24%	\$84,200 to \$160,725
32%	\$160,725 to \$204,100
35%	\$204,100 to \$306,175
37%	Over \$306,175
<b>Head of Household</b>	
10%	0 to \$13,850
12%	\$13,850 to \$52,850
22%	\$52,850 to \$84,200
24%	\$84,200 to \$160,700
32%	\$160,700 to \$204,100
35%	\$204,100 to \$510,300
37%	Over \$510,300
<b>Estates &amp; Trusts</b>	
10%	0 to \$2,600
24%	\$2,600 to \$9,300
35%	\$9,300 to \$12,750
37%	Over \$12,750

<b>Standard Deduction</b>	
Filing Status	Deduction Amount
Single	\$12,200
Married Filing Jointly	\$24,400
Head of Household	\$18,350

<b>Capital Gains Brackets</b>			
	For Unmarried Individuals, Taxable Capital Gains Over	For Married Individuals Filing Joint Returns, Taxable Capital Gains Over	For Heads of Households, Taxable Capital Gains Over
0%	\$0	\$0	\$0
15%	\$39,375	\$78,750	\$52,750
20%	\$434,550	\$488,850	\$461,700

<b>Earned Income Tax Credit</b>					
Filing Status		No Children	One Child	Two Children	Three or More Children
Single or Head of Household	Income at Max Credit	\$6,920	\$10,370	\$14,570	\$14,570
	Maximum Credit	\$529	\$3,526	\$5,828	\$6,557
	Phaseout Begins	\$8,650	\$19,030	\$19,030	\$19,030
	Phaseout Ends (Credit Equals Zero)	\$15,570	\$41,094	\$46,703	\$50,162
Married Filing Jointly	Income at Max Credit	\$6,920	\$10,370	\$14,570	\$14,570
	Maximum Credit	\$529	\$3,526	\$5,828	\$6,557
	Phaseout Begins	\$14,450	\$24,820	\$24,820	\$24,820
	Phaseout Ends (Credit Equals Zero)	\$21,370	\$46,884	\$52,493	\$55,952

<b>Education Credit</b>	<b>Maximum Credit Amount</b>
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000

<b>Miscellaneous Deductions &amp; Credits</b>	<b>2019 Tax Amounts</b>
Qualified Business Income threshold amount:	\$160,700 (single and head of household); \$321,400 (married filing joint return)
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2018 tax liability
Standard mileage rate for business driving	58 cents
Standard mileage rate for medical driving	20 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000 per qualifying child
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$6,000 if under age 50 \$7,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$13,000 if under age 50 \$16,000 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$56,000
401(k) maximum employee contribution limit	\$19,000 if under age 50 \$25,000 if 50 or older
Estate tax exemption	\$11,400,000
Annual Exclusion for Gifts	\$15,000