

2018 Tax Rates

Single Taxpayers	
10%	0 to \$9,525
12%	\$9,525 to \$38,700
22%	\$38,700 to \$82,500
24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$500,000
37%	Over \$500,000
Married Jointly & Surviving Spouses	
10%	0 to \$19,050
12%	\$19,050 to \$77,400
22%	\$77,400 to \$165,000
24%	\$165,000 to \$315,000
32%	\$315,000 to \$400,000
35%	\$400,000 to \$600,000
37%	Over \$600,000
Married Filing Separately	
10%	0 to \$9,525
12%	\$9,525 to \$38,700
22%	\$38,700 to \$82,500
24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$300,000
37%	Over \$300,000
Head of Household	
10%	0 to \$13,600
12%	\$13,600 to \$51,800
22%	\$51,800 to \$82,500
24%	\$82,500 to \$157,500
32%	\$157,500 to \$200,000
35%	\$200,000 to \$500,000
37%	Over \$500,000
Estates & Trusts	
10%	0 to \$2,550
24%	\$2,550 to \$9,150
35%	\$9,150 to \$12,500
37%	Over \$12,500

Standard Deduction	
Filing Status	Deduction Amount
Single	\$12,000
Married Filing Jointly	\$24,000
Head of Household	\$18,000

Capital Gains Brackets			
	For Unmarried Individuals, Taxable Capital Gains Over	For Married Individuals Filing Joint Returns, Taxable Capital Gains Over	For Heads of Households, Taxable Capital Gains Over
0%	\$0	\$0	\$0
15%	\$38,600	\$77,200	\$51,700
20%	\$425,800	\$479,000	\$452,400

Earned Income Tax Credit Parameters					
Filing Status		No Children	One Child	Two Children	Three or More Children
Single or Head of Household	Income at Max Credit	\$6,800.00	\$10,200.00	\$14,320.00	\$14,320.00
	Maximum Credit	\$520.00	\$3,468.00	\$5,728.00	\$6,444.00
	Phaseout Begins	\$8,510.00	\$18,700.00	\$18,700.00	\$18,700.00
	Phaseout Ends (Credit Equals Zero)	\$15,310.00	\$40,402.00	\$45,898.00	\$49,298.00
Married Filing Jointly	Income at Max Credit	\$6,800.00	\$10,200.00	\$14,320.00	\$14,320.00
	Maximum Credit	\$520.00	\$3,468.00	\$5,728.00	\$6,444.00
	Phaseout Begins	\$14,200.00	\$24,400.00	\$24,400.00	\$24,400.00
	Phaseout Ends (Credit Equals Zero)	\$21,000.00	\$46,102.00	\$51,598.00	\$54,998.00

Education Credit	Maximum Credit Amount
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000

Miscellaneous Deductions & Credits	2018 Tax Amounts
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2018 tax liability
Standard mileage rate for business driving	54.5 cents
Standard mileage rate for medical driving	18 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000 per qualifying child
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$5,500 if under age 50 \$6,500 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$12,500 if under age 50 \$15,500 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$55,000
401(k) maximum employee contribution limit	\$18,500 if under age 50 \$24,500 if 50 or older
Estate tax exemption	\$11,180,000
Annual Exclusion for Gifts	\$15,000